

Telephone : 2202 3626

2282 0943

Fax : 2202 5160

bajajgroup**THE HINDUSTAN HOUSING COMPANY LIMITED**

Regd. Office : Bajaj Bhavan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(₹ In Lacs)

Sr No.	Particulars	Quarter ended			Half year ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Revenue from Operations					
	Net Sales / Income from Operations	80.07	91.61	117.41	171.68	208.51
2	Other Income	18.95	0.10	2.34	19.05	2.71
3	Total Revenue	99.02	91.71	119.75	190.73	211.22
4	Expenses :					
	a) Employee Benefits Expense	32.28	29.15	55.30	61.43	87.12
	b) Electricity & Power	8.72	9.94	10.59	18.66	25.15
	c) Depreciation & Amortisation Expense	2.60	2.51	6.94	5.11	13.86
	d) Other Expenses	17.32	26.05 *	22.60	43.37	45.11
	Total Expenses	60.92	67.65	95.43	128.57	171.24
5	Profit /(Loss) before Exceptional Items and Tax	38.10	24.06	24.32	62.16	39.98
6	Exceptional Items	-	-	-	-	-
7	Profit /(Loss) before Tax (5-6)	38.10	24.06	24.32	62.16	39.98
8	Tax Expenses					
	a) Current tax	6.40	6.10	11.00	12.50	19.00
	b) Deffered tax charge/(credit)	10.43	(6.63)	(3.54)	3.80	(4.37)
9	Net Profit for the period from continuing operations	21.27	24.59	16.86	45.86	25.35
10	Profit/(Loss) from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit /(Loss) from discontinued operations(after tax) (10-11)	-	-	-	-	-
13	Profit /(Loss) for the period (9+12)	21.27	24.59	16.86	45.86	25.35
14	Other Comprehensive Income: (OCI)					
	Item that will not be reclassified to profit or loss	281.61	(8.78) *	163.43*	272.83	329.01
	i) Remeasurement of gain/(loss) of measuring net defined benefit liability	(1.58)	(1.58)	(2.18)	(3.16)	(4.37)
	ii) Deferred Tax on (i) above	0.40	0.41	50.12*	0.81	1.31
15	Total Comprehensive Income for the period (13+14) (Comprising of Profit and OCI for the period)	301.70	14.64	228.23	316.34	351.30
16	Paid-up Equity Share Capital (Face Value ₹ 25/- each)	6.09	6.09	6.09	6.09	6.09
17	Basic and Diluted earning per share (of Face Value ₹ 25/- each) (not annualised)	87.89	101.61	69.67	189.50	104.75



Standalone Statement of Assets and Liabilities

(₹ In Lacs)

Sr No.	Particulars	As at 30th September, 2017
		(Unaudited)
A	EQUITY AND LIABILITIES	
	1. Shareholders' Funds	
	a) Share Capital	6.09
	b) Reserves and Surplus	718.53
	Total Equity	724.62
	2 Liabilities	
	(i) Non-Current Liabilities	
	a) Deferred Tax Liabilities/(Asset) (Net)	(5.98)
	b) Other Long Term Liabilities	42.21
	c) Long Term Provisions	134.56
	Total Non Current Liabilities	170.79
	(ii) Current Liabilities	
	a) Other Current Liabilities	42.63
	b) Short Term Provisions	26.33
	Total Current Liabilities	68.96
	Total Liabilities (i+ii)	239.75
	Total Equity and Liabilities (1+2)	964.37
B.	ASSETS	
	(1) Non-Current Assets	
	a) Fixed Assets	
	i) Tangible Assets	85.30
	ii) Intangible Assets	-
	b) Non-Current Investments	295.35
	c) Long Term Loans and Advances	75.39
	d) Other Non-Current Assets	-
	Total of Non-Current Assets	456.04
	(2) Current Assets	
	a) Current Investments	363.98
	b) Trade Receivables	41.36
	c) Cash and Cash Equivalents	13.51
	d) Short Term Loans and Advances	87.73
	e) Other Current Assets	1.75
	Total of Current Assets	508.33
	Total Assets (1+2)	964.37

Notes :

- The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
- The Regional Provident Fund Office, Mumbai (RPFO) vide its Order dated 24.09.2013 had directed the Company to pay Provident Fund dues amounting to ₹ 23.55 Lacs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company had preferred an Appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). The EPFAT has passed an Order dated 10.03.2016, setting aside the Order passed by the RPFO (Mumbai) and has remitted the case back to RPFO (Mumbai) to dispose it off afresh in accordance with law. Pending reassessment by the RPFO, the amount so recovered by the RPFO has been disclosed under "Long Term Loan & Advances". The interest and penalty, if any, payable thereon presently is not ascertainable.
- The above unaudited standalone financial results for the quarter / half year ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 5th December, 2017. The statutory auditors of the Company have carried out a limited review of the financial results for quarter / half year ended 30th September, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter/half year ended 30th September, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter/half year ended 30th September, 2016 are also compliant with Ind-AS.
- The Ind-AS compliant corresponding figures for the quarter ended 30.09.2016 have not been subjected to review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- There is possibility that these quarterly/half yearly financial results may require adjustments before constituting the final Ind AS financial statements for the year ending 31st March, 2018.
- The previous financial quarter / half year figures have been regrouped / rearranged wherever necessary and *includes reclassification adjustment under Ind AS.

M



Telephone : 2202 3626

2282 0943

Fax : 2202 5160



THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhavan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

- 8 The Reconciliation of Net Profit as reported under the previous Generally Accepted Accounting Principles (Previous GAAP) and Ind AS as required by Para 32 of Ind AS 101 is as follows:

(₹ In Lacs)

Particulars	Quarter 30.09.2016	Half Year Ended 30.09.2016
(A) Net Profit for the quarter/half year ended 30.09.2016 under previous Indian GAAP	18.96	29.45
(B) Add/(Less): Ind AS adjustments		
Actuarial gain/(loss) on employee defined benefit funds recognized in OCI (Net of Tax)	(1.52)	(3.06)
Unwinding of Interest on Security Deposits	(0.83)	(1.49)
Deferred Tax Impact on above Adjustments	0.25	0.45
Total B	(2.10)	(4.10)
Net Profit for the quarter/half year ended 30.09.2016 under Ind-AS (A+B)	16.86	25.35
Other Comprehensive Income, net of tax	211.37	325.95
Total Comprehensive Income for the period as per Ind AS	228.23	351.30

By Order of the Board of Directors
for The Hindustan Housing Co. Ltd.

Vinaya Mehrotra
Chairman
DIN: 00038732

8

Place: Mumbai,
Date : 5th December, 2017

