

The Hindustan Housing Company Ltd.

Regd Office: Bajaj Bhawan, 2nd Floor, Jammalal Bajaj Marg,
226, Nariman Point, Mumbai- 400021

CIN: L45200MH1934PLC002346 Website: www.hhclbajaj.com

AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31.03.2017

PART I

(` In Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		*31.03.2017 (Audited)	31.12.2016 (Unaudited)	*31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1a)	Net Sales / Income from Operations	74.30	101.10	99.79	383.91	349.86
b)	Other Operating Income	0.23	0.12	0.12	0.60	0.38
	Total Income from Operations (Net)	74.53	101.22	99.91	384.51	350.24
2	Expenditure :					
	a) Employee Benefits Expense	22.77	42.13	42.36	152.02	117.86
	b) Electricity & Power	9.76	8.84	13.74	43.75	66.22
	c) Depreciation & Amortisation Expense	6.91	6.93	12.42	27.70	49.60
	d) Other Expenditure	22.00	21.94	20.30	84.50	73.26
	Total Expenses	61.44	79.84	88.82	307.97	306.94
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	13.08	21.38	11.09	76.54	43.30
4	Other Income	88.19	7.42	14.69	98.09	36.32
5	Profit/(Loss) from Ordinary Activities before Finance Costs but before Exceptional Items (3+4)	101.27	28.80	25.78	174.63	79.62
6	Finance Cost	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	101.27	28.80	25.78	174.63	79.62
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	101.27	28.80	25.78	174.63	79.62
10	Tax Expenses (Net)	6.39	7.03	1.60	28.51	23.07
10a	Excess / (Short) Tax Provision for earlier years	(2.57)	-	(0.22)	(2.57)	(0.36)
11	Net Profit from Ordinary Activities after Tax (9-10-10a)	92.31	21.77	23.96	143.55	56.19
12	Extraordinary Item (net of Tax expenses ` Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	92.31	21.77	23.96	143.55	56.19
14	Paid up Equity Share Capital (Face Value of `25/- each)	6.09	6.09	6.09	6.09	6.09
15	Reserves (excluding Revaluation Reserves)	-	-	-	671.82	528.27
16	Basic and Diluted Earnings per Share (Before and after extraordinary items) (in `)	381.44	89.95	99.01	593.18	232.18

2 **Statement of Assets and Liabilities**

(` In Lacs)

	Particulars	Year Ended	
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholder's Funds		
	a) Share Capital	6.09	6.09
	b) Reserves & Surplus	671.82	528.27
	2. Non-Current Liabilities		
	a) Deferred Tax Liabilities/(Asset) (Net)	(10.08)	(5.29)
	b) Other Long Term Liabilities	42.21	56.31
	c) Long Term Provisions	62.92	83.53
	3. Current Liabilities		
	a) Other Current Liabilities	35.28	47.68
	b) Short Term Provisions	25.11	19.39
	TOTAL	833.35	735.98
B.	ASSETS		
	1. Non-Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	88.20	116.18
	ii) Intangible Assets	-	-
	b) Non-Current Investments	295.36	295.35
	c) Long-Term Loans and Advances	79.05	101.55
	d) Other Non-Current Assets	-	2.11
	2. Current Assets		
	a) Current Investments	323.73	182.01
	b) Trade Receivables	34.15	19.35
	c) Cash and Cash Equivalents	5.84	16.33
	d) Short Term Loans and Advances	7.02	3.10
	TOTAL	833.35	735.98

Notes :

1	The Company is primarily engaged in a single business segment of providing and rendering administrative and allied services.
2	Tax Expenses includes Current Tax and Deferred Tax charge/(credit)
3	The Regional Provident Fund Office, Mumbai (RPFO) vide its Order dated 24.09.2013 had directed the Company to pay Provident Fund dues amounting to ` 23.55 Lacs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company had preferred an Appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). The EPFAT has passed an Order dated 10.03.2016, setting aside the Order passed by the RPFO (Mumbai) and has remitted the case back to RPFO (Mumbai) to dispose it off afresh in accordance with law. Pending reassessment by the RPFO, the amount so recovered by the RPFO has been disclosed under "Long Term Loan & Advances". The interest and penalty, if any, payable thereon presently is not ascertainable.
4	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29 th May, 2017.
5	The Board of Directors of the Company has not recommended any Dividend for the year ended on 31st March, 2017.
6	*Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevant financial year.
7	The previous financial quarter / yearly figures have been regrouped / rearranged wherever necessary to make them
8	The Statutory Auditors have given their Audit Report on the above Financial Results with an unmodified opinion.

By Order of the Board of Directors
For The Hindustan Housing Co. Ltd.

Vinaya Mehrotra
Chairman

Mumbai : 29th May, 2017