

The Hindustan Housing Company Ltd.

Regd Office: Bajaj Bhawan, 2nd Floor, J.B Marg, Nariman Point, Mumbai- 400021

CIN: L45200MH1934PLC002346

www.hhclbajaj.com

AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER / YEAR ENDED 31.03.2015

PART I		Quarter Ended			Year ended	
Sr. No.	Particulars	*31.03.2015 (Audited)	31.12.2014 (Unaudited)	*31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1a)	Net Sales / Income from Operations	85.62	72.23	66.55	298.04	273.92
b)	Other Operating Income	0.11	0.08	0.02	0.35	0.49
	Total Income from Operations (Net)	85.73	72.31	66.57	298.39	274.41
2	Expenditure :					
	a) Employees Benefit expense	28.26	19.56	28.97	89.49	111.21
	b) Electricity & Power	9.42	15.79	11.28	56.14	47.19
	c) Depreciation & Amortisation Exp.	40.19	3.21	3.31	49.71	13.27
	d) Other Expenditure	21.49	14.04	14.31	62.94	51.83
	Total Expenses	99.36	52.60	57.87	258.28	223.50
3	Profit from Operations before Other Income (1-2)	(13.63)	19.71	8.70	40.11	50.91
4	Other Income	3.84	3.75	3.78	25.14	22.76
5	Profit before Interest & Exceptional Items (3+4)	(9.79)	23.46	12.48	65.25	73.67
6	Finance Cost	-	-	-	-	-
7	Profit after Interest but before Exceptional Items(5-6)	(9.79)	23.46	12.48	65.25	73.67
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(9.79)	23.46	12.48	65.25	73.67
10	Tax Expenses	(11.24)	9.84	1.50	13.20	18.09
10a	(Excess) /Short Tax Prov.for Earlier Years	-	-	-	-	(0.57)
11	Net Profit from Ordinary Activities after Tax (9-10)	1.45	13.62	10.98	52.05	56.15
12	Extraordinary Item (net of Tax expenses ` Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	1.45	13.62	10.98	52.05	56.15
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss)of associates(13+14+15)	1.45	13.62	10.98	52.05	56.15
17	Paid up Equity Share Capital (Face Value of `25/- each)	6.09	6.09	6.09	6.09	6.09
18	Reserves (excluding Revaluation Reserves)	-	-	-	472.07	429.90
19i	Basic and Diluted Earnings per Share (Before extraordinary items) (in `)	6	56	45	215	232
19ii	Basic and Diluted Earnings per Share (after extraordinary items) (in `)	6	56	45	215	232
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	- No. of Shares	13,260	13,260	13,260	13,260	13,260
	- Percentage of Shareholding	54.79	54.79	54.79	54.79	54.79
2	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	-No. of Shares	-	-	-	-	-
	-Percentage of Shares(as a Percentage of the total shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the company)	-	-	-	-	-
	b)Non- encumbered					
	-No. of Shares	10,940	10,940	10,940	10,940	10,940
	-Percentage of shares(as a % of the total share holding of promoters and promoters group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as % of the total share capital of the Company)	45.21	45.21	45.21	45.21	45.21
B	INVESTOR COMPLAINTS	3 months ended 31.03.2015				
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	-				

2 **Standalone/ Consolidated Statement of Assets and Liabilities**

(` In Lacs)

		Year Ended	
		31.03.2015	31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITES		
	1. Shareholder's Funds		
	a) Share Capital	6.09	6.09
	b) Reserves & Surplus	472.07	429.90
	2. Non-Current Liabilities		
	a) Deferred Tax Liabilites/(Asset) (Net)	(4.86)	11.36
	b) Other Long Term Liabilities	84.51	98.61
	c) Long term provisions	60.95	56.74
	3. Current Liabilities		
	a) Other Current liabilities	34.45	29.61
	b) Short Term Provisions	19.04	6.93
	TOTAL	672.25	639.24
B.	ASSETS		
	1. a) Fixed Assets		
	i) Tangible Assets	163.50	224.77
	ii) Intangible Assets	-	-
	b) Non-Current Investments	5.63	5.63
	c) Long-Term Loans and Advances	82.96	82.35
	d) Other Non-Current Assets	2.11	2.11
	2. Current Assets		
	a) Current Investments	282.76	231.12
	b) Trade Receivables	114.76	12.98
	c) Cash and Cash Equivalents	18.71	73.96
	d) Short Term Loans and Advances	1.54	5.73
	e) Other Current Assets	0.28	0.59
	TOTAL	672.25	639.24

Notes :

1	The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
2	Tax Expenses includes Current Tax and Deferred Tax charge/(credit)
3	Effective from April 01,2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. As a result, the depeciation charged for the quarter and year ended March 31, 2015 is higher by ` 9.25 Lacs and `36.97 Lacs respectively. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of `9.88 lacs (net of deferred tax) has been adjusted in opening balance of retained earnings.
4	The Regional Provident Fund Office, Mumbai (RPFO) vide its Order dated 24.09.2013 has directed the Company to pay Provident Fund dues amounting to ` 23.55 Lacs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company has however, preferred an appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). Pending decision of the EPFAT, the amount so recovered has been disclosed under the heading " Advances recoverable in Cash or in Kind or for Value to be received". The interest and penalty, if any, payable thereon is presently not ascertainable.
5	No investor complaints were received during or lying unresolved at the end of the quarter ended 31st March, 2015.
6	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2015.
7	The Board of Directors of the Company has not recommended any Dividend for the year ended 31st March, 2015.
8	*Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevant financial year.
9	The previous financial quarter / yearly figures have been regrouped / rearranged wherever necessary to make them comparable.

**By Order of the Board of Directors
For The Hindustan Housing Co. Ltd.**

**Vinaya Mehrotra
Chairman**

Mumbai : 28th May, 2015