

THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year Ended |
|---------|--|---------------|---------------|---------------|-------------------|---------------|---------------|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 114.87 | 110.51 | 99.16 | 335.29 | 270.84 | 368.23 |
| 2 | Other Income | 16.18 | 25.86 | 4.68 | 46.30 | 23.73 | 57.03 |
| 3 | Total Revenue (1+2) | 131.05 | 136.37 | 103.84 | 381.59 | 294.57 | 425.96 |
| 4 | Expenses : | | | | | | |
| | a) Employee Benefits Expense | 51.05 | 43.85 | 41.63 | 130.58 | 103.06 | 140.49 |
| | b) Electricity & Power | 8.29 | 8.31 | 8.78 | 25.80 | 27.44 | 34.81 |
| | c) Finance Cost | 2.24 | 2.90 | 0.59 | 6.77 | 1.74 | 2.34 |
| | d) Depreciation & Amortisation Expense | 5.94 | 11.39 | 2.58 | 22.21 | 7.69 | 10.38 |
| | e) Other Expenses | 26.50 | 29.89 | 21.26 | 90.88 | 63.47 | 85.19 |
| | Total Expenses | 94.02 | 96.34 | 74.84 | 276.24 | 203.40 | 273.21 |
| 5 | Profit/(Loss) before Exceptional Items and Tax (3-4) | 37.03 | 40.03 | 29.00 | 105.35 | 91.17 | 152.75 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before Tax (5-6) | 37.03 | 40.03 | 29.00 | 105.35 | 91.17 | 152.75 |
| 8 | Tax Expenses | | | | | | |
| | a) Current tax | (2.00) | (6.50) | (7.50) | (16.00) | (20.00) | (30.00) |
| | b) Deferred tax charge/(credit) | (0.46) | (0.60) | (0.01) | (2.36) | (3.80) | (3.23) |
| 9 | Net Profit after tax for the period / year from continuing Operations | 34.57 | 32.93 | 21.49 | 86.99 | 67.37 | 119.50 |
| 10 | Profit/(Loss) from discontinued Operations | - | - | - | - | - | - |
| 11 | Tax Expenses of discontinued Operations | - | - | - | - | - | - |
| 12 | Profit/(Loss) from discontinued Operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 | Profit/(Loss) for the period / year (9+12) | 34.57 | 32.93 | 21.49 | 86.99 | 67.37 | 119.50 |
| 14 | Other Comprehensive Income (OCI), net of tax | | | | | | |
| | i) Item that will not be reclassified to profit or loss | 24.78 | 18.48 | 79.99 | 148.07 | 352.82 | 144.69 |
| | ii) Remeasurement of gain/(loss) of measuring net defined benefit liability | 0.44 | 0.44 | (1.17) | 0.88 | (3.52) | 1.77 |
| 15 | Total Comprehensive Income for the period (13+14) (Comprising of Profit and OCI for the period) | 59.79 | 51.85 | 100.31 | 235.94 | 416.67 | 265.96 |
| 16 | Paid-up Equity Share Capital (Face Value of ₹ 25/- each) | 6.09 | 6.09 | 6.09 | 6.09 | 6.09 | 6.09 |
| 17 | Basic and Diluted earning per share (Face Value of ₹ 25/- each) | 142.85 | 136.08 | 88.80 | 359.46 | 278.39 | 493.80 |

Notes :

- The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
- The Regional Provident Fund Office, Mumbai (RPFO) vide its Order dated 24.09.2013 had directed the Company to pay Provident Fund dues amounting to ₹ 23.55 Lakhs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company had preferred an Appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). The EPFAT has passed an Order dated 10.03.2016, setting aside the Order passed by the RPFO (Mumbai) and has remitted the case back to RPFO (Mumbai) to dispose it off afresh in accordance with law. Pending reassessment by the RPFO, the amount so recovered by the RPFO has been disclosed under "Long Term Loan & Advances". The interest and penalty, if any, payable thereon presently is not ascertainable.
- The above Unaudited Standalone Financial Results for the quarter / nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their respective meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of Financial Results for quarter / nine months ended 31st December, 2018.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the aforesaid Financial Results.
- The previous financial quarter's figures have been regrouped / rearranged wherever necessary.



By Order of the Board of Directors
For The Hindustan Housing Co. Ltd.

M. Mehrotra
Vinaya Mehrotra
Chairman