



THE HINDUSTAN HOUSING COMPANY LIMITED

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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in Lacs)

Sr. No.	Particulars	3 Months ended 31.12.2017 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	3 Months ended 31.12.2016 (Unaudited)	9 Months ended 31.12.2017 (Unaudited)	9 Months ended 31.12.2016 (Unaudited)
1	Revenue from Operations					
	Net Sales / Income from Operations	99.16	80.07	101.10	270.84	309.61
2	Other Income	4.68	18.95	7.54	23.73	10.26
3	Total Revenue	103.84	99.02	108.64	294.57	319.87
4	Expenses :					
	a) Employee Benefits Expense	41.63	32.28	42.13	103.06	129.25
	b) Electricity & Power	8.78	8.72	8.84	27.44	33.99
	c) Depreciation & Amortisation Expense	2.58	2.60	6.93	7.69	20.79
	d) Other Expenses	21.85	17.32	22.29	65.21	64.34
	Total Expenses	74.84	60.92	80.19	203.40	248.37
5	Profit /(Loss) before Exceptional Items and Tax (3-4)	29.00	38.10	28.45	91.17	71.50
6	Exceptional Items	-	-	-	-	-
7	Profit /(Loss) before Tax (5-6)	29.00	38.10	28.45	91.17	71.50
8	Tax Expenses					
	a) Current tax	7.50	6.40	9.00	20.00	28.00
	b) Deferred tax charge/(credit)	0.01	10.43	(2.07)	3.80	(6.43)
9	Net Profit for the period from continuing Operations	21.49	21.27	21.52	67.37	49.93
10	Profit/(Loss) from discontinued Operations	-	-	-	-	-
11	Tax Expenses of discontinued Operations	-	-	-	-	-
12	Profit/(Loss) from discontinued Operations(after tax) (10-11)	-	-	-	-	-
13	Profit /(Loss) for the period (9+12)	21.49	21.27	21.52	67.37	49.93
14	Other Comprehensive Income: (OCI) Item that will not be reclassified to profit or loss	79.99	281.61	(72.44)	352.82	216.35
	i) Remeasurement of gain/(loss) of measuring net defined benefit liability	(1.58)	(1.58)	(2.19)	(4.74)	(6.56)
	ii) Deferred Tax on (i) above	0.41	0.40	0.65	1.22	1.96
15	Total Comprehensive Income for the period (13+14) (Comprising of Profit and OCI for the period)	100.31	301.70	(52.46)	416.67	261.68
16	Paid-up Equity Share Capital (Face Value of ₹ 25/- each)	6.09	6.09	6.09	6.09	6.09
17	Basic and Diluted earning per share (Face Value of ₹ 25/- each) (not annualised)	88.80	87.89	88.93	278.39	206.32



Note :-

- 1 The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
- 2 The Regional Provident Fund Office, Mumbai (RPFO) vide its Order dated 24.09.2013 had directed the Company to pay Provident Fund dues amounting to ₹ 23.55 Lacs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company had preferred an Appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). The EPFAT has passed an Order dated 10.03.2016, setting aside the Order passed by the RPFO (Mumbai) and has remitted the case back to RPFO (Mumbai) to dispose it off afresh in accordance with law. Pending reassessment by the RPFO, the amount so recovered by the RPFO has been disclosed under "Long Term Loan & Advances". The interest and penalty, if any, payable thereon presently is not ascertainable.
- 3 The above unaudited standalone financial results for the quarter / nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 12th February, 2018. The statutory auditors of the Company have carried out a Limited Review of the financial results for quarter / nine months ended 31st December, 2017.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter/nine months ended 31st December, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter/nine months ended 31st December, 2016 are also in compliant with Ind-AS.
- 5 The Ind-AS compliant corresponding figures for the quarter ended 31.12.2016 have not been subjected to review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- 6 There is possibility that these quarterly/nine months financial results may require adjustments before constituting the final Ind AS financial statements for the year ending 31st March, 2018.
- 7 The previous financial quarter / half year figures have been regrouped / rearranged wherever necessary.
- 8 The Reconciliation of Net Profit as reported under the previous Generally Accepted Accounting Principles (Previous GAAP) and Ind AS as required by Para 32 of Ind AS 101 is as follows:

(₹ in Lacs)

Particulars	Corresponding quarter ended in the previous year 31.12.2016 (Unaudited)	Corresponding nine months ended in the previous year 31.12.2016 (Unaudited)
(A) Net Profit for the quarter/ nine months ended 31.12.2016 under previous Indian GAAP	21.77	51.23
(B) Add/(Less): Ind AS adjustments		
Actuarial gain/(loss) on employee defined benefit funds recognized in OCI (Net of Tax)	(1.53)	(4.60)
Unwinding of Interest on Non current liabilities	(0.35)	(1.84)
Deferred Tax Impact on above Adjustments	0.09	0.54
Total B	(1.79)	(5.90)
Net Profit for the quarter/nine months ended 31.12.2016 under Ind-AS (A+B)	19.98	45.33
Other Comprehensive Income, net of tax	(72.44)	216.35
Total Comprehensive Income for the period as per Ind AS	(52.46)	261.68

By Order of the Board of Directors
For The Hindustan Housing Co. Ltd.

Mumbai : 12th February, 2018



Vinaya Mehrotra
Vinaya Mehrotra
Chairman

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